

QVC Inc. Public Disclosure Statement Pursuant to California AB 1305: Voluntary Carbon Market Disclosures Act

Last updated: December 20th, 2024

Statement of Compliance

QVC Inc., on behalf of itself and its subsidiaries, provides the following disclosure statement in accordance with California AB 1305, the Voluntary Carbon Market Disclosures Business Regulation Act (VCMDA), codified at California Health and Safety Code (HSC) § 44475.

Disclosures for Sale/Marketing of Voluntary Carbon Offsets

QVC Inc. is disclosing the underlying information in support of its marketing or sale of voluntary carbon offsets which could be deemed to be subject to disclosure under the VCMDA (HSC § 44475).

Information required under HSC § 44475	Carbon Offset Project /Program 1: Nepal Biogas Support Program – PoA (Programme of Activities)	Carbon Offset Project /Program 2: RenewablePLUS
Protocol (Used to estimate emissions reductions or removal benefits)	Nepal’s Alternative Energy Promotion Centre (AEPC) estimates emissions reductions using the protocol AMS-I.E. Switch from Non-Renewable Biomass for Thermal Applications by the User (Version 09.0).	Bischoff & Ditze Energy GmbH & Co. KG's RenewablePLUS project follows the protocol established by TÜV Rheinland Energy & Environment GmbH. The protocol involves ensuring that operators invest in new plants or extensions of existing facilities as part of voluntary ecological measures in renewable energy production.
Location of the offset project site	The project is distributed among various sites in rural regions of the country of Nepal.	The RenewablePLUS project is associated with various production facilities managed by Bischoff & Ditze Energy GmbH & Co. KG, certified primarily by TÜV Rheinland, with a prominent site located in D-20099 Hamburg, Germany.
Project timeline	This PoA was registered on 31st January 2013 as CDM PoA and renewed on 31st January 2020 until 30th January 2027.	The current certification, valid from 01.01.2023 to 31.12.2023, was verified on June 26, 2024, and remains valid until June 30, 2025.
Start date of the project	D.1. Start date of PoA 22/06/2007, First digester construction date under CPA-1. (PoA DD, p.9) The project design document publicly accessible here provides details on project activities starting in 2005.	The project is part of an ongoing annual cycle of certifications. The start date for the current cycle is January 1, 2023, with verification completed on June 26, 2024.
Start date and quantities of specific emissions reductions/removals (Includes dates when the specific emissions reductions/removals were modified or reversed)	Exact quantities of emission reductions since January 2013 for each monitoring period can be found in the monitoring reports here (CDM: Nepal Biogas Support Program-PoA 2013 - 2020) and here (CDM: Nepal Biogas Support Program-PoA since 2020).	Quantities of emissions reductions for each monitoring period are detailed in the annual monitoring reports. These reports are available on https://www.certipedia.com/ using the certificate ID: C-06-2024-21266586-1. The current monitoring period covers January 1, 2023, to December 31, 2023.
Type of project (Carbon removal/avoided emission/breakdown of	The purchased offsets are derived from avoided emissions . According to the United Nations Framework Convention on Climate Change’s Clean	The RenewablePLUS project focuses on avoided emissions through the use of renewable energy sources. The project supports the generation of

offsets if both carbon removal and avoided emission)	Development Mechanism (CDM) programme design document, “the Biogas Support Program aims at implementing household biogas applications. These applications displace firewood and fossil fuels with biogas from animal waste and human excreta. The biogas is used as a fuel for cooking; therefore the displacement of non-renewable biomass (NRB) is counted as emission reduction under the Clean Development Mechanism.”	electricity that displaces the need for non-renewable energy sources.
Standards	The project has been verified by the Gold Standard for Global Goals and is part of the United Nations Framework Convention on Climate Change’s Clean Development Mechanism (CDM) program.	The RenewablePLUS project is certified by TÜV Rheinland Energy & Environment GmbH following the conditions stated in the RenewablePLUS Criteria Catalog 1.1. The certification process ensures the standards are met and investments are appropriately made in renewable energy initiatives.
Durability of the project (Duration of time over which an offset project operator commits to maintain its GHG reductions and GHG removal enhancements)	The length of the PoA is 28 years. (PoA DD, p.9).	The project’s commitment to GHG reductions is aligned with the annual certification cycle, ensuring continuous adherence to the set standards. The certification for the 2023 calendar year is valid until June 30, 2025, with commitments to ongoing annual reviews.
Independent expert or third-party validation or verification of the project	N/A	TÜV Rheinland Energy & Environment GmbH is the independent third-party validator and verifier of the RenewablePLUS project.
Emissions reduced or carbon removed on an annual basis	See above mentioned monitoring reports for annual emission reductions.	3,440 MTCO ₂ e - All Germany Scope 2.

Disclosures for Emissions Marketing Claims Made with the Purchase/Use of Voluntary Carbon Offsets

QVC Inc. is disclosing the underlying information in support of its entity and product emissions claims made with the purchase or use of voluntary carbon offsets which could be deemed to be subject to disclosure under the VCMDA (HSC § 44475).

Information required under HSC § 44475.1	Carbon Offset Project /Program 1:	Carbon Offset Project /Program 2:
Name of the business entity selling the offset and the offset registry or program	<p>Nepal Biogas Support Program – PoA (Programme of Activities)</p> <p>QVC Handel S.à r.l. & Co. KG (“QVC Germany”) voluntarily purchases carbon offsets from atmosfair gGmbH, a German non-profit organization involved in CO₂ mitigation activities in over 20 countries, to support the goal of providing carbon neutral shipping through CO₂-offsetting to QVC Germany customers. These carbon offsets are registered in the Gold Standard Impact Registry.</p>	<p>RenewablePLUS</p> <p>QVC Handel S.à r.l. & Co. KG (“QVC Germany”) voluntarily purchases carbon offsets from atmosfair gGmbH, a German non-profit organization involved in CO₂ mitigation activities in over 20 countries.</p>
Project identification number	<p>The Gold Standard Impact Registry identification number is 3110.</p>	<p>C-06-2024-21266586-1 ID No. 0000023040: Bischoff & Ditze Energy GmbH & Co. KG - Certipedia</p>
Offset Project type (carbon removal, an avoided emission, or a combination of both)	<p>The purchased offsets are derived from avoided emissions. According to the United Nations Framework Convention on Climate Change’s Clean Development Mechanism (CDM) programme design document, “the Biogas Support Program aims at implementing household biogas applications. These applications displace firewood and fossil fuels with biogas from animal waste and human excreta. The biogas is used as a fuel for cooking; therefore, the displacement of non-renewable biomass (NRB) is counted as emission reduction under the Clean Development Mechanism.”</p>	<p>The RenewablePLUS project involves avoided emissions. The project focuses on reducing greenhouse gas emissions by generating electricity from renewable energy sources, thus displacing the need for non-renewable energy sources</p>
Location of the Project	<p>The project is distributed among various sites in rural regions of the country of Nepal.</p>	<p>The RenewablePLUS project is associated with various production facilities that are certified under the project. A prominent location mentioned is D-20099 Hamburg, Germany</p>
Protocol	<p>Nepal’s Alternative Energy Promotion Centre (AEPC) estimates emissions reductions using the protocol AMS-I.E. Switch from Non-Renewable Biomass for Thermal Applications by the User (Version 09.0).</p>	<p>The RenewablePLUS project follows a comprehensive protocol validated and audited by TÜV Rheinland Energy & Environment GmbH.</p> <ul style="list-style-type: none"> • Sustainable Electricity Production: 100% renewable energy sources verified by Guarantees of Origin (GoOs).

		<ul style="list-style-type: none"> • Guaranteed Green Investment: Reinvesting revenues from GoOs into new or expanding renewable energy plants and voluntary ecological measures. • Monthly Simultaneity: Ensuring electricity generated and consumed is balanced monthly. • Climate-Neutral Production of Energy: Offsetting CO2 emissions generated during construction and operation through Verified Emission Reductions (VERs). • Communication and Transparency: Accurate presentation of the certified features and avoiding misleading information. • Miscellaneous: Annual certification and monitoring conducted by TÜV Rheinland, ensuring compliance with the detailed criteria catalog. <p>For more information, protocol details can be referenced using the certificate ID on www.certipedia.com.</p>
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The emissions claims for Project 1(Nepal Biogas Support Program) are not verified by an independent third party but claims under Project 2 (RenewablePLUS) is verified by TÜV Rheinland Energy & Environment GmbH.

Disclosures for Emissions Marketing Claims

QVC Inc. is disclosing the underlying information in support of its entity and product emissions claims which could be deemed to be subject to disclosure under the VCMDA (HSC § 44475).

<p>By 2030, reduce Scope 1 and 2 GHG emissions by 50% (from a 2018 baseline)*</p> <p>*Scope covers operations of QVC and HSN, (businesses collectively representing 89% of QRG 2023 revenue excluding Corporate and other), but excludes Ballard Designs, Frontgate, Garnet Hill, and Grandin Road</p>	<p>Emissions claims related to QRG’s Scope 1 & 2 2030 emissions reduction goal are documented the company’s 2023 Environmental Data Report. These emissions claims are verified by an independent third party.</p>
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Questions:

If you have any questions related to this Disclosure, please feel free to contact us at media.relations@qvc.com.